Greeneye's commitment to the quality principles of CSRR-QS 2.1

The Eleven Commitments

Notes added:
8/12/2011

Greeneye is a company conducting Corporate Sustainability and Responsibility Research (CSRR) and as a signatory of the quality management standards of CSRR-QS 2.1 we subscribe to the eleven commitments of the Quality Standard.

(1) Independent sources
We commit to assess/rate companies using more than company-provided information, such as independently collected data, regulatory sources, and information from stakeholders or relevant NGO's.
(2) Global activities
We commit to ensure that assessments/ratings cover more than the corporate headquarters and include the relevant global impacts and operations of the quoted company.
(3) Beyond compliance
We commit to use a research methodology which allows the identification of best practices or performance 'beyond compliance' with minimum legal standards.
(4) Social and environmental
We commit to include criteria/indicators covering both environmental and social areas.
(5) Balance
We commit to ensure a balanced approach to corporate assessment/ratings by:

- balancing quantitative and qualitative indicators
- balancing management oriented (such as policy and management systems) indicators, and performance indicators

- balancing reference to past and current performance, such as whether the company's performance is improving or deteriorating
- balancing social and environmental indicators

(6) Relevance/Materiality

We commit to ensure assessments/ratings capture issues material to or relevant for the sustainability and responsibility of that company, by including issues of relevance to stakeholders, and sectoral or geographical or company size considerations, or by ensuring that risks or impacts relevant to that company have been taken into account.

(7) Consistency and comparability

We commit to ensure that the criteria and methodology are applied equally to comparable companies, and would make sense if used to compare companies globally.

(8) Stakeholder involvement

We commit to actively include inputs and information, wherever possible, from relevant stakeholders or interested parties, in the research process or in reaching assessment conclusions.

(9) Up-to-date

We commit to ensure assessments of companies are not significantly out-of-date, and that new information is incorporated or new assessments conducted at reasonable intervals.

(10) Transparency

We commit to be transparent about the methodology (the range of criteria used, the involvement of stakeholders, and the coverage) and to avoid or make transparent 'black box' approaches where it is unclear how the assessment/rating result is achieved.

(11) Continuous improvement

We do this by committing to be a learning organization, involving staff development, and the monitoring and assessing of the quality and performance of research services.